

Euronext selects Sphene Capital as research partner

Baierbrunn/Munich – 1 February 2018 – Sphene Capital, a bank-independent research house specializing in the analysis of undervalued small and mid-cap companies, has been selected by Euronext, Europe's leading pan-European stock exchange, as its preferred research partner for its Trade & Leverage program.

The program was developed as part of the European Tech Initiative for small and medium-sized enterprises. It is aimed at German, Italian, Spanish and Swiss companies from three segments Life Science (Biotech and Medtech), TMT (Technology, Media, and Telecommunications) and Cleantech. Following their listing, the companies will benefit from investor relations initiatives sponsored by Euronext.

For German-speaking countries (Germany, Austria, and Switzerland), Sphene Capital was selected as one of two research partners. Relevant for the decision were Sphene Capital's proven track record in TMT, biotech, and pharmaceutical companies as well as its dedicated expertise in the evaluation of companies.

Susanne Hasler, Managing Director of Sphene Capital: "We are very pleased about the mandate from Euronext, one of the leading stock exchange operators in Europe. It gives us access to new, exciting companies, strengthens our market position and gives us the opportunity for even better service to the companies we provide research for."

About Euronext:

With more than 330 listed Tech SMEs representing a total market capitalisation close to €60 billion, and over 750 active tech investors, Euronext is the primary venue for innovative companies in Europe. Since 2014, close to 90 tech companies have gone public on Euronext markets, of which eight were from the four new countries in Europe.

About Sphene Capital:

Sphene Capital is a German pure play research firm that provides research and evaluation services to attractive small and mid-cap companies, avoiding typical conflicts of interest of traditional investment banks. Further information is available on the Internet at www.sphene-capital.de.

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